

300238

2016

.....**3**

.....3

.....4

.....**5**

.....5620 12 A 12 139

1

2015

2016-2020

+

2

3

	8,628.34	25,318.50
24,246.55	679.58	8,088.86
7,390.83		

1

185,000.00

100%

2016 6 30

20,261.05

2



1

2

$$P_1 = P_0 - D$$

$$P_1 = P_0 / (1 + N)$$

$$P_1 = (P_0 - D) / (1 + N)$$

P_1

P_0

D

N



1



3

2016

2013 110

1

	2016	2017	
	265,798,829	265,798,829	303,638,878
	246,824,844	265,798,829	284,718,853



2 2016 2017
 2016 2017

3 2016 2017

2017 6 30

100%

185,000

48.89

37,840,049

2016 2017

2016

2013

<

> 2016

2016 9-12

2016

33.33%

2017

2013

<

> 2016

2017

2017

2017

2017 7-12

2017

50%

2017

2016

2017

2016



3

[2012]37

[2013]43

2015 -2017

2

B

C

D

E

2016