

300238



**2016**

---

..... **3**

..... 3

..... 4

..... **5**

..... 5

..... 6

..... **6**

..... 6

..... 7





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**1**

2015

2016-2020

+

**2**

**3**

8,628.34

25,318.50

49,149.42

679.58

8,088.86

12,672.73

A

1.00



**1**

180,000.00

100%

2016

12

31

6,955.89

**2**

5

**3**

100%



---

1

2

$$P_1 = P_0 - D$$

$$P_1 = P_0 / (1 + N)$$

$$P_1 = (P_0 - D) / (1 + N)$$

$P_1$

$P_0$

$D$

$N$



**1**

**2**



**3**



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--	--	--	--

---

3

2017

2017 6 30

100%

180,000

50,000,000

2017

2017



---

[2012]37

3

[2013]43

2015 -2017

2

B

C

D

E



---

2016

DOCS

Z